eBay Economy is More Balanced and Inclusive than the Overall U.S. Economy

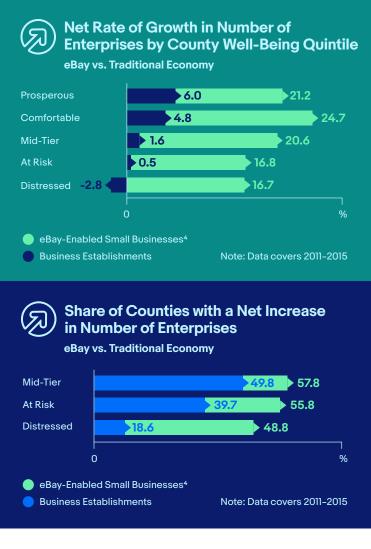
eBay Enterprise Formation Is... 5.7 times more <u>balanced</u>

5.6 times more inclusive²

than traditional net establishment growth

Ranking County Economic Well-Being

In 2017, the Economic Innovation Group (EIG) published the "Distressed Communities Index"³ to measure the economic vitality of U.S. geographies relative to their peers. EIG divided U.S. counties into quintiles of well-being – **PROSPEROUS, COMFORTABLE, MID-TIER, AT RISK,** and **DISTRESSED** – each tier is made up of progressively worse performers.



¹ eBay (2018) <u>"Platform-Enabled Small Business Formation as a Counterweight</u> Against Forces of Economic Concentration" [Footnote 37]

- ² eBay (2018) "Platform-Enabled Small Business Formation as a Counterweight Against Forces of Economic Concentration" [Footnote 38]
- ³ Economic Innovation Group (2017) <u>"The 2017 Distressed Communities Index."</u>
- ⁴ Sellers with at least \$10,000 USD in annual sales on the eBay Marketplace



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